

INDOKEM LIMITED

Registered Office: Khatau House, Plot No. 410/411, Mogul Lane, Mahim, Mumbai – 400 016

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2014.

(Rs.In Lacs)

PARTICULARS	3 months ended on 31/03/2014	Preceding 3 months ended on 31/12/2013	Corresponding 3 months ended in the previous year 31/03/2013	Year to date figure for current period ended 31/03/2014 (12 Months period) Audited	Previous Accounting year ended 31/03/2013 (06 Months period) Audited
	Audited	Unaudited	Audited		
Part - I					
1. Income from Operations					
a) Net Sales / Income from operations (Net of excise duty)	917	815	990	3,653	1,725
b) Other Operating Income	57	6	7	76	11
Total income from operations (net)	974	821	997	3,729	1,736
2. Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	719	648	813	2,776	1,350
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d) Employee benefits expense	104	91	52	341	108
e) Depreciation and amortisation expense	22	13	12	59	23
f) Other Expenditure	184	113	122	555	223
Total expenses	1,029	865	998	3,731	1,704
3. Profit / (Loss) from Operations before Other Income, finance costs & Exceptional items (1-2)	(55)	(44)	(2)	(2)	32
4. Other Income	21	4	1	29	1
5. Profit / (Loss) from ordinary activities before financial costs and Exceptional items (3+4)	(34)	(40)	(1)	27	33
6. Finance costs	70	59	61	250	119
7. Profit(+) / Loss (-) from ordinary activities after finance costs but before Exceptional items (5-6)	(104)	(99)	(62)	(223)	(86)
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/Loss (-) from Ordinary activities before tax (7-8)	(104)	(99)	(62)	(223)	(86)
10. Tax Expense	-	-	-	-	-
11. Net Profit(+)/Loss(-) from Ordinary activities after Tax (9-10)	(104)	(99)	(62)	(223)	(86)
12. Extraordinary item (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit(+) / Loss (-) for the period (11-12)	(104)	(99)	(62)	(223)	(86)
14. Paid up equity share capital (Face Value Rs.10/- per share)	2,450	2,450	2,450	2,450	2,450
15. Reserve excluding Revaluation reserve as per Balance Sheet of Previous year	-	-	-	-	-
16. i. Earnings per share(before extraordinary items) (of Rs.10/- each) (not annualised) :					
a) Basic	(0.42)	(0.40)	(0.25)	(0.91)	(0.35)
b) Diluted	(0.42)	(0.40)	(0.25)	(0.91)	(0.35)
16. ii. Earnings per share(after extraordinary items) (of Rs.10/- each) (not annualised) :					
a) Basic	(0.42)	(0.40)	(0.25)	(0.91)	(0.35)
b) Diluted	(0.42)	(0.40)	(0.25)	(0.91)	(0.35)
Part - II					
A. Particulars of Shareholding					
1. Public Shareholding					
a) Number of Shares	7,150,349	7,150,349	7,150,349	7,150,349	7,150,349
b) Percentage of share holding	29.19%	29.19%	29.19%	29.19%	29.19%
2. Promoters and promoters group shareholding					
a) Pledged/Encumbered					
- Number of shares	2,727,614	2,727,614	2,727,614	2,727,614	2,727,614
- Percentage of shares(as a percentage of the total shareholding of promoter and promoter group)	15.72%	15.72%	15.72%	15.72%	15.72%
- Percentage of shares(as a percentage of the total share capital of the company)	11.13%	11.13%	11.13%	11.13%	11.13%
b) Non - Encumbered					
- Number of shares	14,619,225	14,619,225	14,619,225	14,619,225	14,619,225
- Percentage of shares(as a percentage of the total shareholding of promoter and promoter group)	84.28%	84.28%	84.28%	84.28%	84.28%
- Percentage of shares(as a percentage of the total share capital of the company)	59.68%	59.68%	59.68%	59.68%	59.68%
B. Investor Complaints					
3 Months ended 31st March, 2014					
Pending at the beginning of the quarter			Nil		
Received during the quarter			Nil		
Disposed off during the quarter			Nil		
Remaining unresolved at the end of the quarter			Nil		
Notes:					
1. The company has opted to publish standalone results.					
2. The above Audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 15th May, 2014.					
3. As the Company operates only in one segment viz. Trading Textile Dyes and Chemicals. Hence segment wise results are not given.					
4. Since the Previous Financial Year ended 31.03.2013 has been for six months i.e. from 1st October,2012 to 31st March,2013 hence figure for Twelve months are not comparable.					
5. The financial figures for the last quarter i.e. 01.01.2014 to 31.03.2014 are balancing figures between the Audited figures in respect of the full financial year ended 31st March, 2014 and the published year to date figures upto date figures upto the 3rd quarter of current financial year.					
Standalone Statement of Assets and Liabilities					
Particulars	As at (Year end) 31.03.2014		As at (Previous year end) 31.03.2013		
A EQUITY AND LIABILITIES					
1 Shareholder s funds					
a) Share capital	244,971,880.00		244,971,880.00		
b) Reserves and surplus	(152,461,885.00)		(130,174,341.00)		
c) Money received against share warrants	-		-		
Sub-total - Shareholder s funds	92,509,995.00		114,797,539.00		
2 Share application money pending allotment					
3 Non-current liabilities					
a) Long-term borrowings	85,622,242.00		80,652,113.00		
b) Deferred tax liabilities (net)	-		-		
c) Other long-term liabilities	20,142,779.00		20,111,523.00		
d) Long-term provisions	7,103,030.00		5,548,914.00		
Sub-total -Non-Current liabilities	112,868,051.00		106,312,550.00		
4 Current liabilities					
a) Short-term borrowings	141,000,000.00		141,000,000.00		
b) Trade payables	90,920,715.00		86,542,987.00		
c) Other current liabilities	99,701,466.00		80,384,249.00		
d) Short-term provisions	-		-		
Sub-total - Current liabilities	331,622,181.00		307,927,236.00		
TOTAL -EQUITY AND LIABILITIES	537,000,227.00		529,037,325.00		
B ASSETS					
1 Non-current assets					
a) Fixed assets	241,200,090.00		242,748,505.00		
b) Non-current investments	37,955,326.00		39,960,326.00		
c) Deferred tax assets (net)	-		-		
d) Long-term loans and advances	33,912,605.00		35,705,586.00		
e) Other non-current assets	549,837.00		995,885.00		
Sub-total - Non current assets	313,617,858.00		319,410,302.00		
2 Current assets					
a) Current investments	-		-		
b) Inventories	93,664,206.00		83,535,235.00		
c) Trade receivables	109,617,966.00		113,675,364.00		
d) Cash and cash equivalents	6,120,608.00		6,263,768.00		
e) Short-term loans and advances	12,910,579.00		5,082,702.00		
f) Other current assets	1,069,010.00		1,069,954.00		
Sub-total - Current assets	223,382,369.00		209,627,023.00		
TOTAL - ASSETS	537,000,227.00		529,037,325.00		
For Indokem Limited S/- Mahendra K Khatau Chairman & Managing Director					
Place : Mumbai					
Date :15th May, 2014					