

INDOKEM LIMITED

Registered Office : Khatau House, Plot No. 410/411, Mogul Lane, Mahim, Mumbai – 400 016

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015 (Rs.In Lacs)

	PARTICULARS	3 months ended on	Preceding 3 months ended on	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous Accounting year ended
		31/03/2015 Audited	31/12/2014 Unaudited	31/03/2014 Audited	31/03/2015 Audited	31/03/2014 Audited
	Part - I					
1.	Income from Operations					
	a) Net Sales / Income from operations (Net of excise duty)	1,326	1,091	922	5,153	3,673
	b) Other Operating Income	12	13	57	50	76
	Total income from operations (net)	1,338	1,104	979	5,203	3,749
2.	Expenses					
	a) Cost of materials consumed/Purchase of stock in trade	940	851	724	3,898	2,796
	b) Employee benefits expense	116	107	104	415	341
	c) Depreciation and amortisation expense	2	15	22	47	59
	d) Other Expenditure	308	165	184	777	555
	Total expenses	1,367	1,139	1,034	5,137	3,751
3.	Profit / (Loss) from Operations before Other Income, finance costs & Exceptional items (1-2)	(29)	(35)	(55)	66	(2)
4.	Other Income	2	104	21	107	29
5.	Profit / (Loss) from ordinary activities before financial costs and Exceptional items (3+4)	(27)	69	(34)	173	27
6.	Finance costs	81	71	70	287	250
7.	Profit(+)/ Loss (-) from ordinary activities after finance costs but before Exceptional items (5-6)	(108)	(2)	(104)	(114)	(223)
8.	Exceptional Items	-	-	-	-	-
9.	Profit(+)/Loss (-) from Ordinary activities before tax (7-8)	(108)	(2)	(104)	(114)	(223)
10.	Tax Expense	-	-	-	-	-
11.	Net Profit(+)/Loss(-) from Ordinary activities after Tax (9-10)	(108)	(2)	(104)	(114)	(223)
12.	Extraordinary item (net of tax expense Rs.)	-	-	-	-	-
13.	Net Profit(+)/ Loss (-) for the period (11-12)	(108)	(2)	(104)	(114)	(223)
14.	Paid up equity share capital (Face Value Rs.10/- per share)	2,450	2,450	2,450	2,450	2,450
15.	Reserve excluding Revaluation reserve as per Balance Sheet of Previous year	-	-	-	-	-
16.	i. Earnings per share(before extraordinary items) (of Rs.10/- each) (not annualised) :					
	a) Basic	(0.44)	(0.01)	(0.42)	(0.47)	(0.91)
	b) Diluted	(0.44)	(0.01)	(0.42)	(0.47)	(0.91)
16.	ii. Earnings per share(after extraordinary items) (of Rs.10/- each) (not annualised) :					
	a) Basic	(0.44)	(0.01)	(0.42)	(0.47)	(0.91)
	b) Diluted	(0.44)	(0.01)	(0.42)	(0.47)	(0.91)
	Part - II					
A.	Particulars of Shareholding					
1.	Public Shareholding					
	a) Number of Shares	7,090,891	7,150,349	7,150,349	7,090,891	7,150,349
	b) Percentage of share holding	28.95%	29.19%	29.19%	28.95%	29.19%
2.	Promoters and promoters group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	2,727,614	2,727,614	2,727,614	2,727,614	2,727,614
	- Percentage of shares(as a percentage of the total shareholding of promoter and promoter group)	15.67%	15.64%	15.72%	15.67%	15.72%
	- Percentage of shares(as a percentage of the total share capital of the company)	11.13%	11.13%	11.13%	11.13%	11.13%
	b) Non - Encumbered					
	- Number of shares	14,678,683	14,715,557	14,619,225	14,678,683	14,619,225
	- Percentage of shares(as a percentage of the total shareholding of promoter and promoter group)	84.33%	84.36%	84.28%	84.33%	84.28%
	- Percentage of shares(as a percentage of the total share capital of the company)	59.92%	60.07%	59.68%	59.92%	59.68%
B.	Investor Complaints	3 Months ended 31st March, 2015				
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			Nil		
	Disposed off during the quarter			Nil		
	Remaining unresolved at the end of the quarter			Nil		
Notes:						
1. The above audited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th May, 2015.						
2. As the Company operates only in one segment viz. Textile Dyes and Chemicals, segment wise results are not given.						
3. The Company has entered into Scheme of Arrangement and Amalgamation with Khatau Capacitors Private Limited and Indokem Exports Limited. The Company has received in-principle approval from BSE on 23/01/2015. Further appointed date as per draft scheme is 01/04/14 and pending the approval of Honourable High Court of Judicature at Bombay, impact of such amalgamation is not recognised in these results of the Company.						
4. Pursuant to the Companies Act, 2013 ("the Act") being effective from 1st April 2014 the Company has amortised net carrying value of the fixed assets as per the useful lives of the fixed assets specified in Part 'C' of Schedule II of the Act. Based on the transitional provision provided in the Schedule II an amount of Rs. 1.73 lacs towards impact on opening values of fixed assets have been debited to Opening Balance of Profit and Loss Account whose useful life has expired as per the said Schedule as on 31st March 2014.						
5. The financial figures for the last quarter i.e. 01.01.2015 to 31.03.2015 are balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the published year to date figures upto 3rd quarter of the current financial year.						
Statement of Assets and Liabilities		As on	As at			
		31.03.2015	31.03.2014			
Particulars		Amount in Rs.	Amount in Rs.			
A	EQUITY AND LIABILITIES					
1	Shareholder s funds					
	a) Share capital	244,971,880.00	244,971,880.00			
	b) Reserves and surplus	(131,879,994.12)	(152,461,885.00)			
	Sub-total - Shareholder s funds	113,091,885.88	92,509,995.00			
2	Non-current liabilities					
	a) Long-term borrowings	84,257,045.01	85,622,242.00			
	b) Other long-term liabilities	19,538,526.80	20,142,779.00			
	c) Long-term provisions	7,518,456.00	4,992,027.00			
	Sub-total -Non-Current liabilities	111,314,027.81	110,757,049.00			
3	Current liabilities					
	a) Short-term borrowings	141,000,000.04	141,000,000.00			
	b) Trade payables	111,158,305.90	90,125,291.00			
	c) Other current liabilities	70,787,716.35	97,756,170.00			
	d) Short-term provisions	2,315,695.00	2,111,003.00			
	Sub-total - Current liabilities	325,261,717.29	330,992,464.00			
	TOTAL -EQUITY AND LIABILITIES	549,667,630.98	534,259,508.00			
B	ASSETS					
1	Non-current assets					
	a) Fixed assets	194,482,762.17	241,200,090.00			
	b) Non-current investments	15,455,325.50	37,955,326.00			
	c) Long-term loans and advances	38,864,716.41	33,812,095.00			
	d) Other non-current assets	1,695,213.80	549,837.00			
	Sub-total - Non current assets	250,498,017.88	313,517,348.00			
2	Current assets					
	a) Inventories	108,028,633.44	93,664,206.00			
	b) Trade receivables	139,584,890.07	109,496,985.00			
	c) Cash and cash equivalents	5,789,423.48	6,120,608.00			
	d) Short-term loans and advances	45,076,911.11	6,391,351.00			
	e) Other current assets	689,755.00	1,069,010.00			
	Sub-total - Current assets	299,169,613.10	216,742,160.00			
	TOTAL - ASSETS	549,667,630.98	530,259,508.00			
For Indokem Limited Sd/- Mahendra K Khatau Chairman & Managing Director						
Place : Mumbai						
Date : 13th May, 2015						