

Indokem Limited

Registered Office: Khatau House, Plot No. 410/411,
Mogul Lane, Mahim, Mumbai 400 016

(Rs. in Lacs)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st March,2011.

PARTICULARS	3 Months ended 31/03/2011	3 Months ended 31/03/2010	Year to date figures for the period 01/04/2010 to 31/03/2011	Previous Accounting Year ended 31/03/2010
	Unaudited	Unaudited	Unaudited	Audited
1. a) Net Sales / Income from operations	621	701	2,786	5,190
b) Other Operating Income	3	5	123	146
2. Expenditure				
a) (Inc.) / Dec.in stock in trade & WIP	209	(16)	210	402
b) Consumption of raw material	-	2	-	593
c) Purchase of traded goods	391	643	2,126	3,690
d) Employee Cost	69	73	279	311
e) Depreciation	86	77	313	302
f) Other Expenditure	112	69	374	643
g) Power & Fuel	-	8	-	11
h) Total	867	856	3,302	5,953
3. Profit from Operations before Other Income,Int.& Exceptional items	(243)	(150)	(393)	(617)
4. Other Income	15	138	96	164
5. Profit before Interest but before Exceptional items	(228)	(12)	(297)	(452)
6. Interest	99	94	399	476
7. Profit(+) / Loss (-) after Interest but before Exceptional items	(327)	(106)	(696)	(929)
8. Exceptional Items	(227)	(15)	(227)	-
9.Profit(+)/Loss (-) from Ordinary activities before tax	(554)	(121)	(923)	(929)
10.Tax Expense	-	-	-	-
11.Net Profit(+)/Loss(-) from Ordinary activities after Tax	(554)	(121)	(923)	(929)
12. Extraordinary item (net of tax expense.)	-	-	-	-
13. Net Profit(+) / Loss (-) for the period	(554)	(121)	(923)	(929)
14. Paid up equity shares capital (Face Value Rs.10/- per share)	2,450	2,450	2,450	2,450
15. Reserve excluding Revaluation reserve as per Balance Sheet of Previous year	-	-	-	-
16. Earnings per share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	(1.33)	(0.43)	(2.84)	(3.79)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.26)	(0.49)	(3.77)	(3.79)
17. Public Shareholding				
a) Number of Shares	7,150,899	7,205,865	7,150,899	7,205,865
b) Percentage of share holding	29.19%	29.41%	29.19%	29.41%
18. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	2,727,614	5,297,272	2,727,614	5,297,272
- Percentage of shares(as a percentage of the total shareholding of promoter and promoter group)	15.72%	30.64%	15.72%	30.64%
- Percentage of shares(as a percentage of the total share capital of the company)	11.13%	21.62%	11.13%	21.62%
b) Non - Encumbered				
- Number of shares	14,618,675	11,994,051	14,618,675	11,994,051
- Percentage of shares(as a percentage of the total shareholding of promoter and promoter group)	84.28%	69.15%	84.28%	69.15%
- Percentage of shares(as a percentage of the total share capital of the company)	59.67%	48.96%	59.67%	48.96%

Notes:

- The company has opted to publish standalone results
- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 5th May, 2011.
- During the quarter ended 31st March,2011 the company has received ' 1 ' investor' complaint,resolved ' 1 ' investor' complaint and no complaints were pending as at the end of the quarter.
- Matters with GIDC have been resolved amicably, However the operations of Ankleshwar factory continue to be under suspension.
- Radio Components and Transistors Company Limited (wholly owned Subsidiary of Indokem Limited) has been merged with Indokem Limited pursuant to Hon'ble Bombay high Court Order dated 25.03.2011 w.e.f.1st April, 2010.
- The Company's Subsidiary Kapsales Electricals Limited has been deregistered by Board of Industrial and Financial Reconstruction pursuant to its order dated 18.03.2011 subsequent to its net worth becoming positive. Now w.e.f. 06.04.11 Kapsales Electricals Limited has ceased to be a Subsidiary of Indokem Limited as the Company has sold its entire Equity Holdings in Kapsales Electricals Limited.
- As the company operates only in one segment viz. Trading in textile dyes & chemicals segment wise results are not given.
- Provision for deferred tax if any will be made in the year end.

For Indokem Limited

Place : Mumbai
Date : 5th May, 2011

Mahendra K Khatau
Chairman & Managing Director