

# Indokem Limited

(CIN No.: L31300MH1964PLCO13088)

**Registered Office :**  
"KHATAU HOUSE", Ground Floor,  
Mogul Lahe, Mahim (West),  
Mumbai - 400 016.

Phone : 61236767  
Fax : 61236718  
Website : www.indokem.co.in

10<sup>th</sup> February, 2017

To,  
**The Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 504092**

**Subject: Outcome of meeting of Board of Directors of  
the Company held on 10<sup>th</sup> February, 2017**

Respected Sir/Madam,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results for the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> December, 2016 has been considered and approved by the Board of Directors at its meeting convened today.

The Statutory Auditors M/s- Sheth Doctor and Associates have carried out the Limited Review of the aforesaid Unaudited Financial Results.

We are enclosing herewith a copy of the Unaudited Financial Results for the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> December, 2016 along with the Limited Review Report submitted by the Company's Statutory Auditors thereon as considered and approved by the Board of Directors for your information and records.

Commencement of Board Meeting: 4:00 P.M.

Conclusion of Board Meeting : 5:50 P.M.

Please acknowledge the receipt of the same.

Thanking You.

Yours Faithfully

**For Indokem Limited**

*B. Parekh*  
**Bhavik B. Parekh**

**Company Secretary & Compliance Officer**



**INDOKEM LIMITED**

CIN NO. L31300MH1964PLCO13088

Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai - 400 016. Tel no.: 61236767/61236711 Email - iksecretarial@gmail.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

(Rs in Lakhs)

PARTICULARS	3 months ended on	Preceding 3 months ended on	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Accounting year ended
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Part - I</b>						
<b>1. Income from Operations</b>						
a) Net Sales / Income from operations (Net of excise duty)	1,539	1,787	1,295	5,119	4,223	5,813
b) Other Operating Income	9	11	10	38	26	53
<b>Total income from operations (net)</b>	<b>1,548</b>	<b>1,798</b>	<b>1,305</b>	<b>5,157</b>	<b>4,249</b>	<b>5,866</b>
<b>2. Expenses</b>						
a) Cost of materials consumed / Purchase of stock in trade	1,130	1,346	969	3,830	3,152	4,399
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	
b) Employee benefits expense	156	166	133	461	373	516
c) Depreciation and amortisation expense	12	14	13	38	38	49
d) Other Expenditure	225	225	159	675	500	717
<b>Total expenses</b>	<b>1,523</b>	<b>1,751</b>	<b>1,274</b>	<b>5,004</b>	<b>4,063</b>	<b>5,681</b>
<b>3. Profit / (Loss) from Operations before Other Income, finance costs &amp; Exceptional items (1-2)</b>	<b>25</b>	<b>47</b>	<b>31</b>	<b>153</b>	<b>186</b>	<b>185</b>
4. Other Income	3	4	10	13	31	128
<b>5. Profit / (Loss) from ordinary activities before financial costs and Exceptional items (3+4)</b>	<b>28</b>	<b>51</b>	<b>41</b>	<b>166</b>	<b>217</b>	<b>313</b>
6. Finance costs	13	12	59	41	309	343
<b>7. Profit(+) / Loss (-) from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>15</b>	<b>39</b>	<b>(18)</b>	<b>125</b>	<b>(92)</b>	<b>(30)</b>
8. Exceptional Items ( income/(expenses))	0	0	0	0	67	0
<b>9. Profit(+)/Loss (-) from Ordinary activities before tax (7-8)</b>	<b>15</b>	<b>39</b>	<b>(18)</b>	<b>125</b>	<b>(25)</b>	<b>(30)</b>
10. Tax Expense	0	0	0	0	0	6
<b>11. Net Profit(+)/Loss(-) from Ordinary activities after Tax (9-10)</b>	<b>15</b>	<b>39</b>	<b>(18)</b>	<b>125</b>	<b>(25)</b>	<b>(36)</b>
12. Extraordinary item (net of tax expense Rs.)	0	1,311	0	1,311	0	0
<b>13. Net Profit(+)/ Loss (-) for the period (11-12)</b>	<b>15</b>	<b>1,350</b>	<b>(18)</b>	<b>1,436</b>	<b>(25)</b>	<b>(36)</b>
14. Paid up equity share capital (Face Value Rs. 10/- per share)	2,433	2,433	2,433	2,433	2,433	2,433
15. Reserve excluding Revaluation reserve as per Balance Sheet of Previous year	0	0	0	0	0	0
16.i. Earnings per share(before extraordinary items) (of Rs.10/- each) (not annualised) :						
a) Basic	0.06	0.16	(0.07)	0.51	(0.10)	(0.15)
b) Diluted	0.06	0.16	(0.07)	0.51	(0.10)	(0.15)
16.ii. Earnings per share(after extraordinary items) (of Rs.10/- each) (not annualised) :						
a) Basic	0.06	5.55	(0.07)	5.90	(0.10)	(0.15)
b) Diluted	0.06	5.55	(0.07)	5.90	(0.10)	(0.15)

**Notes :**

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th February, 2017
- The Company operates in two segment viz. textile dyes and chemicals and electrical capacitors, however the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per separate Accounting Standard 17 on Segment Reporting.
- Extraordinary item represents income net of profit on disposal of leasehold rights in the land at Ankleshwar and write off of old debtors

For Indokem Limited

Mahendra K. Khatau  
Chairman & Managing Director  
DIN : 00062794

Place : Mumbai

Date : 10th February, 2017



# SHETH DOCTOR & ASSOCIATES

CHARTERED ACCOUNTANTS

(Proprietor : Paresh S. Doctor)

3/1124, Navjivan Commercial Premises,

Co-Op. Society, Lamington Road,

Mumbai Central, Mumbai - 400 008.

Mobile No.: 9819748438

Telefax: (9122) 2302 0050

E-mail: doctor\_paresh@yahoo.co.in

## REVIEW REPORT

To,  
The Board of Directors  
INDOKEM LIMITED  
Khatau House, Mogul Lane,  
Mahim (West),  
Mumbai - 400 016.

We have reviewed the accompanying statement of unaudited financial results, identified by initials of M/s. Indokem Limited for the Quarter ended 31<sup>st</sup> December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committees of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Our comments on quarterly results are as under:

1. No provision has been made for Deferred/Current Tax assets/liabilities and Retirement Benefits to Employees as per Accounting Standard 15 as the same shall be considered at the year end.
2. Balances under Loans, Debtors, Advances, Income Tax accounts and Creditors are subject to confirmation and Reconciliation and adjustments if any upon reconciliation shall be accounted as and when determined by the management.



Based on our review as aforesaid, except for the matters described in paras above, nothing has come to our notice that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
M/s. SHETH DOCTOR & ASSOCIATES  
Chartered Accountants  
(Firm Regn No. 124822W)

  
PARESH DOCTOR  
(M.NO.36056)

MUMBAI  
DATED: 10<sup>th</sup> February 2017

