

Indokem Limited

(CIN NO.: L31300MH1964PLC013088)

Registered Office :
"KHATAU HOUSE", Ground Floor,
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 61236767
Fax : 61236718
Website : www.indokem.co.in

13th August, 2021

To,
The Bombay Stock Exchange Limited,
Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 504092

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that pursuant to the applicable provisions of SEBI Listing Regulations the Board of Directors of the Company at its meeting held today i.e. 13th August, 2021 *inter alia*, considered and approved the following:

1. Approval of the Standalone Unaudited Financial Results for the 1st Quarter ended 30th June, 2021:

The Board considered and approved the Standalone Unaudited Financial Results for 1st quarter ended 30th June, 2021. A copy of the same is enclosed.

2. Limited Review Report for the quarter ended 30th June, 2021:

The Board considered and approved the Limited Review Report prepared by CNK & Associates LLP, Statutory Auditors of the Company for the 1st Quarter ended 30th June, 2021. A copy of the same is enclosed.

3. Re-appointment of Mrs. Asha M. Khatau, Non-Executive Director who retires by rotation at the ensuing Annual General Meeting of the Company:

The Board has recommended to re-appoint Mrs. Asha M. Khatau, Non-Executive Director of Company who retires by rotation at the ensuing Annual General Meeting of the Company.



4. Date of forthcoming Annual General Meeting and to approve the draft Notice convening the same:

55th Annual General Meeting of the Company is decided to be held on Thursday, 30th September, 2021 at 3:00 P.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") and Draft Notice of the same was adopted by the Board.

5. Approval of draft Annual Report:

The Board considered and approved the 55th Annual Report of the Company including the Director's Report, Audit Report, Balance Sheet and Profit & Loss account and Annexures thereof for the financial year ended 2020-21.

6. Approval of the Book Closure Date & Record Date:

Book Closure for the purpose of ensuing Annual General Meeting will remain close from 24th September, 2021 to 30th September, 2021 (Both days inclusive). The Board also considered and approved the Cut- off date as Thursday, 23rd September, 2021 for remote e-voting /voting through electronic (e-voting) for the purpose of 55th Annual General Meeting of the Company.

7. Appointment of Scrutinizer for the E-voting process to be conducted at the Annual General Meeting:

Appointment of Mrs. Samita Tanksale, Practicing Company Secretary as a Scrutinizer for the e-voting process to be conducted at the 55th Annual General Meeting.

Commencement of Board Meeting: 3:00 P.M.

Conclusion of Board Meeting: 4:00 P.M.

The above is for your information, reference and records please.

Thanking You.

Yours Sincerely,

For INDOKEM LIMITED



Rajesh D. Pisal
Company Secretary and Compliance Officer

Encl: a/a

INDOKEM LIMITED

CIN NO.: L31300MH1964PLC013088

Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai 400 016.

Tel No.: +91-22-61236767/61236711 Email: iklsecretarial@gmail.com Website: www.indokem.co.in

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Rs. In Lakhs

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2021 (Unaudited)	March 31, 2021 (Audited)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
1	INCOME				
	a) Income from operations	2,416	2,759	947	7,924
	b) Other Income	35	19	1	23
	Total income from operations	2,451	2,778	948	7,947
2	Expenses				
	a) Cost of materials consumed	1,735	2,135	622	5,771
	b) Purchase of stock in trade	117	69	9	208
	c) Changes in inventories of finished goods, work-in-process and stock in trade	50	(42)	53	(54)
	d) Employee benefits expense	226	206	95	681
	e) Finance cost	30	30	30	123
	f) Depreciation and amortisation expense	28	28	29	115
	f) Other Expenditure	216	261	104	804
	Total expenses	2,402	2,687	942	7,648
3	Profit / (Loss) before tax (1) - (2)	49	91	6	299
4	Tax expenses:				
	Current tax	-	-	-	-
	Excess / short Provision for previous years	-	3	-	3
5	Profit / (Loss) for the year (3) - (4)	49	88	6	296
6	Other comprehensive income / (loss) net of tax Items that will not be reclassified subsequently to profit and loss account	-	(6)		(6)
7	Total comprehensive income / (loss) net of tax (5) + (6)	49	82	6	290
8	Paid-up equity share capital (face value of Rs. 10/- each)	2,433	2,433	2,433	2,433
9	Reserves				759
10	Earnings per share (EPS) (not annualised)				
	Total Earnings per share				
	(a) Basic (in Rs.)	0.20	0.36	0.02	1.22
	(b) Diluted (in Rs.)	0.20	0.36	0.02	1.22

NOTES:

- The above financial results were reviewed by the Statutory Auditors, Audit Committee and approved by the Board of Directors at the meeting held on August 13, 2021.
- The Company operates in two segments, viz. textile dyes and chemicals and electrical capacitors. However the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per Ind-AS 108 on operating segments.
- The Board of Directors of the Company, at its meeting held on July 27, 2021 have considered and approved a Scheme of Amalgamation between the Company and Refnol Resins and Chemicals Limited. The appointed date for the scheme is April 1, 2021 or such other date as may be fixed or approved by the National Company Law Tribunal. Pending approval from various authorities, no accounting effect has been given to the above scheme for the quarter ended June 30, 2021.
- The figures of the previous period(s) / year have been regrouped / reclassified wherever necessary.



For INDOKEM LIMITED

Mahendra K. Khatau
Chairman & Managing Director

DIN: 00062794

Place : Mumbai

Date : 13/08/2021




Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of,
Indokem Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial results of Indokem Limited ("the Company") for the quarter ended 30th June, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036


Pareen Shah
Partner

Membership No. 125011

Place : Vadodara

Date : 13th August, 2021

UDIN : 21125011AAAADN2192

