

INDOKEM LIMITED

Registered Office: Khatau House, Plot No. 410/411, Mogul Lane, Mahim, Mumbai – 400 016

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2013.

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended on 31/03/2013	Preceding 3 months ended on 31/12/2012	Corresponding 3 months ended in the previous year 31/03/2012	Year to date figures for current period ended 31/03/2013 (6Months period)	Year to date figures for the previous year ended 31/03/2012 (12 Months period)	Previous Accounting year ended 30/09/2012 (18 Months period)
		(Refer Note No.5)		Unaudited	Audited	Unaudited	Audited
		Audited	Unaudited	Unaudited	Audited	Unaudited	Audited
Part - I							
1.	Income from Operations						
	a) Net Sales / Income from operations (Net of excise duty)	990	735	673	1,725	2,468	4,368
	b) Other Operating Income	7	4	32	11	51	56
	Total income from operations (net)	997	740	705	1,736	2,519	4,424
2.	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	813	537	461	1,350	1,832	3,282
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	248	-
	d) Employee benefits expense	52	56	60	108	270	372
	e) Depreciation and amortisation expense	12	11	37	23	546	154
	f) Other Expenditure	122	101	200	223	-	1,118
	Total expenses	998	705	758	1,704	2,896	4,926
3.	Profit / (Loss) from Operations before Other Income, finance costs & Exceptional items (1-2)	(2)	35	(53)	32	(377)	(502)
4.	Other Income	1	-	3	1	16	21
5.	Profit / (Loss) from ordinary activities before financial costs and Exceptional items (3+4)	(1)	35	(50)	33	(361)	(481)
6.	Finance costs	61	58	72	119	296	275
7.	Profit(+) / Loss (-) from ordinary activities after finance costs but before Exceptional items (5-6)	(62)	(24)	(122)	(86)	(657)	(756)
8.	Exceptional Items	-	-	-	-	(192)	192
9.	Profit(+)/Loss (-) from Ordinary activities before tax (7-8)	(62)	(24)	(122)	(86)	(849)	(948)
10.	Tax Expense	-	-	-	-	-	-
11.	Net Profit(+)/Loss(-) from Ordinary activities after Tax (9-10)	(62)	(24)	(122)	(86)	(849)	(948)
12.	Extraordinary item (net of tax expense Rs.)	-	-	-	-	-	-
13.	Net Profit(+)/ Loss (-) for the period (11-12)	(62)	(24)	(122)	(86)	(849)	(948)
14.	Paid up equity share capital (Face Value Rs.10/- per share)	2,450	2,450	2,450	2,450	2,450	2,450
15.	Reserve excluding Revaluation reserve as per Balance Sheet of Previous year	-	-	-	-	-	-
16.	i. Earnings per share(before extraordinary items) (of Rs.10/- each) (not annualised) :						
	a) Basic	(0.25)	(0.10)	(2.68)	(0.35)	(2.68)	(3.09)
	b) Diluted	(0.25)	(0.10)	(2.68)	(0.35)	(2.68)	(3.09)
	ii. Earnings per share(after extraordinary items) (of Rs.10/- each) (not annualised) :						
	a) Basic	(0.25)	(0.10)	(3.47)	(0.35)	(3.47)	(3.87)
	b) Diluted	(0.25)	(0.10)	(3.47)	(0.35)	(3.47)	(3.87)
Part - II							
A. Particulars of Shareholding							
1.	Public Shareholding						
	a) Number of Shares	7,150,349	7,150,349	7,150,349	7,150,349	7,150,349	7,150,349
	b) Percentage of share holding	29.19%	29.19%	29.19%	29.19%	29.19%	29.19%
2.	Promoters and promoters group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	2,727,614	2,727,614	2,727,614	2,727,614	2,727,614	2,727,614
	- Percentage of shares(as a percentage of the total shareholding of promoter and promoter group)	15.72%	15.72%	15.72%	15.72%	15.72%	15.72%
	- Percentage of shares(as a percentage of the total share capital of the company)	11.13%	11.13%	11.13%	11.13%	11.13%	11.13%
	b) Non - Encumbered						
	- Number of shares	14,619,225	14,619,225	14,619,225	14,619,225	14,619,225	14,619,225
	- Percentage of shares(as a percentage of the total shareholding of promoter and promoter group)	84.28%	84.28%	84.28%	84.28%	84.28%	84.28%
	- Percentage of shares(as a percentage of the total share capital of the company)	59.68%	59.68%	59.68%	59.68%	59.68%	59.68%
B. Investor Complaints							
3 Months ended 31st March 2013							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
Notes:							
1. The company has opted to publish standalone results.							
2) The above Audited Financial Results were reviewed by the Audit Committee taken on record by the Board of Directors at their meeting held on 13th May, 2013. In respect of the Audit Observations on Inventories (412.17 Lacs) and Fixed Assets (127.63 Lacs) at Ankleshwar Factory, Company is in the process of disposing off its Ankleshwar Factory and balance provision if required would be made at the time of final disposal.							
3. The Company's last financial year was for 18 months i.e. from 01.04.11 to 30.09.12 hence the current financial year will be for 6 months from 01.10.2012 to 31.03.2013 as approved by the Board of Directors in meeting held on 28.06.2012							
4. The results for the quarter ended 31st December, 2012 is for the 1st quarter of the financial year 2012-2013.							
5. The financial figures for the last quarter i.e. 01.01.2013 to 31.03.2013 are balancing figures between the Audited figures in respect of the full financial year ended 31st March, 2013 and the published year to date figures upto the quarter i.e. 31st December, 2012 of the current financial year.							
Standalone Statement of Assets and Liabilities					As at	As at	
					(Year end)	(Previous year end)	
					31.03.2013	30.09.2012	
Particulars							
A EQUITY AND LIABILITIES							
1	Shareholder s funds						
	a) Share capital			244,971,880.00			244,971,880.00
	b) Reserves and surplus			(130,174,341.00)			(121,621,843.00)
	c) Money received against share warrants			-			-
	Sub-total - Shareholder s funds			114,797,539.00			123,350,037.00
2	Share application money pending allotment						
3	Non-current liabilities						
	a) Long-term borrowings			80,652,113.00			69,892,861.00
	b) Deferred tax liabilities (net)			-			-
	c) Other long-term liabilities			20,111,523.00			19,779,922.00
	d) Long-term provisions			5,548,914.00			6,119,889.00
	Sub-total -Non-Current liabilities			106,312,550.00			95,792,672.00
4	Current liabilities						
	a) Short-term borrowings			141,000,000.00			141,000,000.00
	b) Trade payables			86,542,987.00			86,810,677.00
	c) Other current liabilities			80,384,249.00			74,825,327.00
	d) Short-term provisions			-			-
	Sub-total - Current liabilities			307,927,236.00			302,636,004.00
	TOTAL -EQUITY AND LIABILITIES			529,037,325.00			521,778,713.00
B ASSETS							
1	Non-current assets						
	a) Fixed assets			242,748,506.00			239,951,874.00
	b) Non-current investments			39,960,326.00			39,980,326.00
	c) Deferred tax assets (net)			-			-
	d) Long-term loans and advances			35,705,586.00			40,823,409.00
	e) Other non-current assets			995,885.00			1,342,705.00
	Sub-total - Non current assets			319,410,303.00			322,098,314.00
2	Current assets						
	a) Current investments			-			-
	b) Inventories			83,535,235.00			84,536,166.00
	c) Trade receivables			113,675,364.00			106,638,561.00
	d) Cash and cash equivalents			6,263,768.00			4,056,178.00
	e) Short-term loans and advances			5,082,702.00			3,911,843.00
	f) Other current assets			1,069,954.00			537,652.00
	Sub-total - Current assets			209,627,023.00			199,680,400.00
	TOTAL - ASSETS			529,037,326.00			521,778,714.00
For Indokem Limited							
Sd/-							
Mahendra K Khatau							
Chairman & Managing Director							
Place : Mumbai							
Date :13th May, 2013							