

Indokem Limited

(CIN NO.: L31300MH1964PLC013088)

Registered Office :

"KHATAU HOUSE", Ground Floor,
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 61236767

Fax : 61236718

Website : www.indokem.co.in

12th August, 2019

To,
The Bombay Stock Exchange Limited,
Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 504092

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

We wish to inform you that pursuant to the applicable provisions of SEBI Listing Regulations the Board of Directors of the Company at its meeting held today i.e. 12th August, 2019 *inter alia*, considered and approved the following:

1. Approval of the Standalone Unaudited Financial Results for the 1st Quarter ended 30th June, 2019:

The Board considered and approved the Standalone Unaudited Financial Results for the 1st Quarter ended 30th June, 2019. A copy of the same is enclosed.

2. Limited Review Report for the quarter ended 30th June, 2019:

The Board considered and approved the Limited Review Report prepared by CNK & Associates LLP, Statutory Auditors of the Company for the 1st Quarter ended 30th June, 2019. A copy of the same is enclosed.

3. Re-appointment of Shri Mahendra K. Khatau Chairman and Managing Director of the Company, for a term of 5 consecutive years, existing term expires on 31st March, 2020:

The Board has considered and approved re-appointment of Shri Mahendra K. Khatau Chairman and Managing Director for a term of 5 consecutive years, existing term expires on 31st March, 2020, subject to approval of shareholders at ensuing Annual General Meeting.



4. Date of forthcoming Annual General Meeting and to approve the draft Notice convening the same:

53rd Annual General Meeting of the Company is decided to be held on Monday, 30th September, 2019 at 3:00 P.M. at Plot No. 410/ 411, Khatau House, Mogul Lane, Mahim (West), Mumbai - 400 016 and Draft Notice of the same was adopted by the Board.

5. Approval of draft Annual Report:

The Board considered and approved the 53rd Annual Report of the Company including the Board's Report, Audit Report, Secretarial Audit Report, Balance Sheet and Profit & Loss account and Annexures thereof for the financial year ended 2018-19.

6. Approval of the Book Closure Date & Record Date:

Book Closure for the purpose of ensuing Annual General Meeting will remain close from 24th September, 2019 to 30th September, 2019 (Both days inclusive). The Board also considered and approved the Cut- off date as Monday, 23rd September, 2019 for remote e-voting /voting through electronic (e-voting) for the purpose of 53rd Annual General Meeting of the Company.

7. Appointment of Scrutinizer for the E-voting process and for the poll to be conducted at the Annual General Meeting:

Appointment of Mrs. Samita Tanksale, Practicing Company Secretary as a Scrutinizer for the e-voting process and for the poll to be conducted at the 53rd Annual General Meeting.

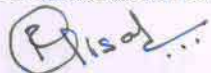
Commencement of Board Meeting: 4:00 P.M.

Conclusion of Board Meeting: 4:45 P.M.

Thanking you,

Yours faithfully,

For Indokem Limited



Rajesh D. Pisal

Company Secretary and Compliance Officer



INDOKEM LIMITED

CIN NO.L31300MH1964PLC013088

Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai 400 016.

Tel No. :61236767/61236711 Email - iklsecrearial@gmail.com

Statement of Financial Results for the quarter ended June 30, 2019

Sr. No.	Particulars	Rs. in Lakhs			
		Quarter ended			Year ended
		June 30, 2019 (Unaudited)	March 31, 2019 (Refer Note 3)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
1	CONTINUING OPERATIONS				
	INCOME				
a)	Income from operations	2,062	2,092	1,900	7,940
b)	Other Income	13	7	119	133
	Total income from operations	2,075	2,099	2,019	8,073
2	Expenses				
a)	Cost of materials consumed	1,538	1,584	1,209	5,392
b)	Purchase of stock in trade	98	212	201	796
c)	Changes in inventories of finished goods, work-in-process and stock in trade	36	(86)	80	47
d)	Employee benefits expense	217	208	198	827
e)	Finance cost	29	31	26	116
f)	Depreciation and amortisation expense	27	23	25	100
g)	Other expenditure	234	193	254	893
	Total expenses	2,179	2,165	1,993	8,171
3	Profit / (Loss) before tax (1) - (2)	(104)	(66)	26	(98)
4	Tax expenses	-	-	-	-
5	Profit / (Loss) from continued operations after tax (3) - (4)	(104)	(66)	26	(98)
	DISCONTINUED OPERATIONS				
6	Profit / (Loss) from discontinued operations before tax	-	(6)	(3)	(18)
7	Current tax	-	-	-	-
8	Profit / (Loss) from discontinued operations after tax (6) - (7)	-	(6)	(3)	(18)
9	Profit / (Loss) for the year (5) + (8)	(104)	(72)	23	(116)
10	Other comprehensive income/ (loss) net of tax Items that will not be reclassified subsequently to profit and loss account	-	10	-	10
11	Total comprehensive income/ (loss) net of tax (9) + (10)	(104)	(62)	23	(106)
12	Paid-up equity share capital (face value of Rs. 10/- each)	2,433	2,433	2,433	2,433
13	Reserves				404
14	Earnings per share (EPS) (not annualised)				
	From continuing operations				
(a)	Basic (in Rs.)	(0.43)	(0.28)	0.11	(0.40)
(b)	Diluted (in Rs.)	(0.43)	(0.28)	0.11	(0.40)
	From discontinued operations				
(a)	Basic (in Rs.)	-	(0.02)	(0.01)	(0.08)
(b)	Diluted (in Rs.)	-	(0.02)	(0.01)	(0.08)
	Total earnings per share				
(a)	Basic (in Rs.)	(0.43)	(0.30)	0.10	(0.48)
(b)	Diluted (in Rs.)	(0.43)	(0.30)	0.10	(0.48)

Note 1 : The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 12, 2019.

Note 2 : The Company operates in two segment viz. textile dyes and chemicals and electrical capacitors, however the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per IND-AS 108 on operating segments.

Note 3 : The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

Note 4 : The figures of the previous period(s) / year have been regrouped/reclassified wherever necessary.

(Signature)
For **INDOKEM LIMITED**

Mahendra K. Khatau
Chairman & Managing Director
DIN: 00062794



Place : Mumbai
Date : August 12, 2019

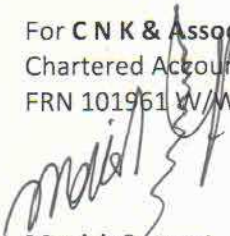
CNK

Independent Auditor's Report on Quarterly unaudited financial results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review report to The Board of Directors,
INDOKEM LIMITED**

1. We have reviewed the accompanying statement of unaudited Ind-AS financial results of **M/s. Indokem Limited** ("the Company") for the quarter ended June 30, 2019 ("the Statement"), being submitted pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Attention is drawn to the fact that figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**
Chartered Accountants
FRN 101961 W/W-100036


Manish Sampat
Partner

Membership No.101684

UDIN:19101684AAAA DU8934

Place: Mumbai

Date: August 12, 2019

