

# Indokem Limited

(CIN No.: L31300MH1964PLCO13088)

**Registered Office :**  
"KHATAU HOUSE", Ground Floor,  
Mogul Lahe, Mahim (West),  
Mumbai - 400 016.

Phone : 61236767  
Fax : 61236718  
Website : www.indokem.co.in

14<sup>th</sup> September, 2017

To,  
**The Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 504092  
Subject: Outcome of Board Meeting.

Respected Sir/Madam,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2017 has been considered and approved by the Board of Directors at its meeting convened today.

The Statutory Auditors M/s. Sheth Doctor and Associates have carried out the Limited Review of the aforesaid Unaudited Financial Results.

We are enclosing herewith a copy of the Unaudited Financial Results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2017 along with the Limited Review Report submitted by the Company's Statutory Auditors thereon as considered and approved by the Board of Directors for your information and records.

Further, following business was duly considered and approved in the Board Meeting:

1. Company had proposed to seek financial assistance and Board after discussion approved the limit of Rs.2 crore for the same. Chairman further inform the Board that Kotak Mahindra Investments Limited has agreed, in principle, to provide financial assistance of Rs.1 crore to the Company.

Commencement of Board Meeting: 4:00 P.M.

Conclusion of Board Meeting: 5:15 P.M.

Thank you.

Yours faithfully,

For Indokem Limited

  
Rajesh D. Pisal  
Company Secretary and Compliance Officer



Encl: as above

**INDOKEM LIMITED**

CIN NO.L31300MH1964PLCO13088

Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim (w), Mumbai - 400 016.

Tel no.: 61236767/61236711 Email - iklsecretarial@indokem.co.in

(Rs. In Lakhs)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

PARTICULARS	3 months ended on	Corresponding 3 months ended in the previous year
	30/06/2017	30/06/2016
	Unaudited	Unaudited
<b>Part - I</b>		
<b>1. Income from Operations</b>		
a) Net Sales / Income from operations	2,482	1,877
b) Other Operating Income	33	18
<b>Total income from operations (net)</b>	<b>2,515</b>	<b>1,895</b>
<b>2. Expenses</b>		
a) Cost of materials consumed / Purchase of stock in trade	1,753	1,348
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	83	6
c) Employee benefits expense	183	139
d) Depreciation and amortisation expense	24	16
e) Excise Duty	165	100
f) Other Expenditure	272	201
<b>Total expenses</b>	<b>2,480</b>	<b>1,810</b>
<b>3. Profit / (Loss) from Operations before Other Income, finance costs &amp; Exceptional items (1-2)</b>	<b>35</b>	<b>85</b>
<b>4. Other Income</b>	<b>4</b>	<b>7</b>
<b>5. Profit / (Loss) from ordinary activities before financial costs and Exceptional items (3+4)</b>	<b>39</b>	<b>92</b>
<b>6. Finance costs</b>	<b>17</b>	<b>16</b>
<b>7. Profit(+)/ Loss (-) from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>22</b>	<b>76</b>
<b>8. Exceptional Items ( income/(expenses))</b>	<b>0</b>	<b>0</b>
<b>9. Profit(+)/Loss (-) from Ordinary activities before tax (7-8)</b>	<b>22</b>	<b>76</b>
<b>10. Tax Expense</b>	<b>0</b>	<b>0</b>
<b>11. Net Profit(+)/Loss(-) from Ordinary activities after Tax (9-10)</b>	<b>22</b>	<b>76</b>
<b>12. Extraordinary item (net of tax expense Rs.)</b>	<b>0</b>	<b>0</b>
<b>13. Net Profit(+)/ Loss (-) for the period (11-12)</b>	<b>22</b>	<b>76</b>
<b>14. Other Comprehensive income</b>		
<i>Items will not be reclassified subsequently to profit or loss</i>		
Remeasurement of the Actuarial gain/(loss) on employee benefits	1	-2
<b>Total Comprehensive income (13+14)</b>	<b>23</b>	<b>74</b>
<b>15. Paid up equity share capital (Face Value Rs.10/- per share)</b>	<b>2,433</b>	<b>2,433</b>
<b>16. Reserve excluding Revaluation reserve as per Balance Sheet of Previous year</b>	<b>-</b>	<b>-</b>
<b>17.i. Earnings per share(before extraordinary items) (of Rs.10/- each) (not annualised) :</b>		
a) Basic (Rs.)	0.09	0.30
b) Diluted (Rs.)	0.09	0.30
<b>17.ii. Earnings per share(after extraordinary items) (of Rs.10/- each) (not annualised) :</b>		
a) Basic (Rs.)	0.09	0.30
b) Diluted (Rs.)	0.09	0.30

Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th September, 2017.
2. The Company operates in two segment viz. textile dyes and chemicals and electrical capacitors, however the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per IND-AS 108 on operating segments.
3. The Indian accounting standards (IND-AS) with the transition date of 01/04/2016 is applicable to the Company; and accordingly the financial results for the quarter ended June 30, 2017 are in compliance with IND-AS and other accounting principles generally accepted in India and have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 " Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 and SEBI circular dated July 5, 2016. The reconciliation of net profit for the quarter ended June 30th 2016 under IND-AS and previous Indian GAAP is as under :

Particulars	Amount (Rs. In Lakhs)
Net profit after tax as per previous GAAP	(71)
Effect of Provision of leave salary as per IND-AS	1
Effect of additional depreciation on fixed assets	4
Effect of amortization reversal of amalgamation expenses and goodwill	(8)
Effect of actuarial gain on defined benefit plans reclassified to other comprehensive income	(2)
Net Profit for the period under IND-AS	(76)

4. Results for the quarter and year ended March 31, 2017 under IND-AS have not been given as the Company has availed the exemption provided by SEBI circular dated July 5, 2016.
5. The IND-AS financial results and financial information for the three months ended June 30, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with IND-AS which has not been subject to limited review, being not mandatory under SEBI guidelines.
6. The figures of the previous period have been regrouped/reclassified wherever necessary.

For Indokem Limited



Mahendra K. Khatau  
Chairman & Managing Director

DIN: 00062794

Place: Mumbai

Date: 14th September, 2017



### Limited Review report To the Board of Directors of Indokem Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Indokem Ltd ('the company') for the quarter ended 30<sup>th</sup> June 2017 attached herewith being submitted by the Company pursuant of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015. Attention is drawn to the fact that the figures for the corresponding quarters ended 30<sup>th</sup> Jun 2016 including the reconciliation of profit under IND AS of the quarter ended 30<sup>th</sup> Jun 2016 with profit reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to review.

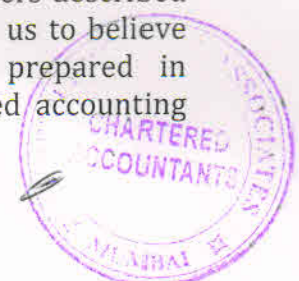
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our comments on quarterly result are as under :

1. Adjustments if any to the balances of sundry debtors/creditors/advances upon their confirmations and reconciliation shall be accounted at the year end.
2. No provisions for taxation including deferred tax assets/liabilities have been made for the quarter, the same will be considered and accounted for at the year end.

Based on our review conducted as above and subject to the matters described in the above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting



practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHETH DOCTOR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Regn. No . 124822 W)

**PARESH DOCTOR**  
PROPRIETOR ( M No 036056)

Place : Mumbai  
Date : 14<sup>th</sup> September, 2017

For the Board of Directors of  
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This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2010, "Review of Interim Financial Information Prepared by the Independent Member of the Group" issued by the Institute of Chartered Accountants of India. This standard requires a reviewer to perform the review in order to provide assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to those inquiries and does not provide the same level of assurance as an audit. We have not performed an audit and, therefore, we do not express an audit opinion.

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