

Indokem Limited

(CIN NO.: L31300MH1964PLC013088)

Registered Office :
"KHATAU HOUSE", Ground Floor,
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 61236767
Fax : 61236718
Website : www.indokem.co.in

14th January, 2022

To,
The Bombay Stock Exchange Limited,
Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 504092

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

We wish to inform you that pursuant to the applicable provisions of SEBI Listing Regulations the Board of Directors of the Company at its meeting held today i.e. 14th January, 2022 *inter alia*, considered and approved the following:

1. Approval of the Standalone Unaudited Financial Results for the quarter ended 31st December, 2021:

The Board considered and approved the Standalone Unaudited Financial Results for the quarter ended 31st December, 2021. A copy of the same is enclosed.

2. Limited Review Report for the quarter ended 31st December, 2021:

The Board considered and approved the Limited Review Report prepared by CNK & Associates LLP, Statutory Auditors of the Company for the quarter ended 31st December, 2021. A copy of the same is enclosed.

Commencement of Board Meeting: 3:00 P.M.

Conclusion of Board Meeting: 3:45 P.M.

Thanking you,

Yours faithfully,
For Indokem Limited



Rajesh D. Pisal
Company Secretary and Compliance Officer

INDOKEM LIMITED

CIN NO.: L31300MH1964PLC013088

Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai 400 016.

Tel No.: +91-22-61236767/61236711 Email: iksecretarial@gmail.com Website: www.indokem.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2021

Sr. No.		Rs. in Lakhs					
		Quarter ended			Period ended		Year ended
		December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2020 (Unaudited)	March 31, 2021 (Audited)
1	INCOME						
a)	Income from operations	3,417	2442	2223	8,275	5,165	7,924
b)	Other Income	4	1	3	39	4	23
	Total income from operations	3,421	2,443	2,226	8,314	5,169	7,947
2	Expenses						
a)	Cost of materials consumed	2,095	2066	1,519	5,896	3,636	5,771
b)	Purchase of stock in trade	295	212	67	624	139	208
c)	Changes in inventories of finished goods, work-in-process and stock in trade	218	(397)	28	(129)	(12)	(54)
d)	Employee benefits expense	225	226	191	677	475	681
e)	Finance cost	35	29	28	94	93	123
f)	Depreciation and amortisation expense	29	29	29	85	87	115
f)	Other Expenditure	368	259	228	843	543	804
	Total expenses	3,265	2,424	2,090	8,090	4,961	7,648
3	Profit / (Loss) before tax (1) - (2)	156	19	136	224	208	299
4	Tax expenses:						
	Current tax	-	-	-	-	-	-
	Excess / short Provision for previous years	-	-	-	-	-	3
5	Profit / (Loss) for the year (3) - (4)	156	19	136	224	208	296
6	Other comprehensive income / (loss) net of tax						
	Items that will not be reclassified subsequently to profit and loss account	(2)	(3)	-	(5)	-	(6)
7	Total comprehensive income / (loss) net of tax (5) + (6)	154	16	136	219	208	290
8	Paid-up equity share capital (face value of Rs. 10/- each)	2,433	2,433	2,433	2,433	2,433	2,433
9	Other Equity						759
10	Earnings per share (EPS) (not annualised)						
	Total Earnings per share						
(a)	Basic (in Rs.)	0.64	0.08	0.56	0.92	0.86	1.22
(b)	Diluted (in Rs.)	0.64	0.08	0.56	0.92	0.86	1.22

NOTES:

1	The above financial results were reviewed by the Statutory Auditors, Audit Committee and approved by the Board of Directors at the meeting held on January 14, 2022.
2	The Company operates in two segments, viz. textile dyes and chemicals and electrical capacitors. However the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per Ind-AS 108 on operating segments.
3	The Board of Directors of the Company, at its meeting held on September 13, 2021 have considered and approved a Revised Scheme of Amalgamation between the Company and Refnol Resins and Chemicals Limited. The appointed date for the scheme is April 1, 2021 or such other date as may be fixed or approved by the National Company Law Tribunal. Pending approval from various authorities, no accounting effect has been given to the above scheme for the quarter ended December 31, 2021.
4	The figures of the previous period(s) / year have been regrouped / reclassified wherever necessary.

For Indokem Limited

Mahendra Kishore Khatau

Mahendra K. Khatau

Chairman & Managing Director

DIN: 00062794



CNK



Place : Mumbai
Date : 14/01/2022

CNK & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of,
Indokem Limited,

1. We have reviewed the accompanying statement of unaudited financial results of Indokem Limited ("the Company") for the quarter ended 31st December, 2021 and the year to date results for the period from 1st April, 2021 to 31st December, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial Results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

Pareen Shah

Pareen Shah

Partner

Membership No. 125011

Place : Vadodara

Date : 14th January, 2022

UDIN : 22125011AAAAAL1029



VADODARA : The Nirat, 3rd Floor, 18, Windward Business Park, Behind Emerald One Complex, In The Lane of Dr. Prashant Buch, Jetalpur Road, Vadodara - 390 007

● Tel: +91 265 234 3483, +91 265 235 4359 ● Email : vadodara@cnkindia.com

MUMBAI - HO : 3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. ● Tel: +91 22 6623 0600

Website: www.cnkindia.com

MUMBAI | BENGALURU | CHENNAI | AHMEDABAD | GANDHINAGAR | DELHI | DUBAI | SHARJAH